

MEMORANDUM

TO: Cannabis Regulatory Commission Board FROM: Jeff Brown, Executive Director SUBJECT: Consideration of Conditional License Applications DATE: September 9, 2022

EXECUTIVE SUMMARY

On August 19, 2021, the Cannabis Regulatory Commission (herein referenced as "Commission" or "CRC") adopted rules pursuant to P.L. 2021, C.16 which established the licensure process for cannabis businesses and testing laboratories. N.J.A.C. 17:30-6 through 7 outlines the application process and requirements for both conditional license applicants and annual license applicants. The rules also include the eligibility requirements and limitations for Social Equity Businesses, Diversely-Owned Businesses, and Impact Zone Businesses.

This memo outlines the process and recommendations concerning 192 applications for conditional licenses. These conditional license applications, which include 24 Class 1 Cultivator applications, 19 Class 2 Manufacturer applications, and 149 Retailer applications have been reviewed, scored, and are recommended for approval by the CRC Staff.

Pursuant to rules on cannabis business licensure, the CRC issued a Notice of Application Acceptance ("Notice") on November 9, 2021, which outlined the specific criteria for each application type and the dates on which the CRC would begin accepting applications. The Notice of Application Acceptance also outlined the specific priority by which applications would be reviewed by the CRC.

On December 15, 2021, the CRC began accepting applications for Class 1 Cultivation, Class 2 Manufacturing, and Testing Laboratory licenses.

On March 15, 2021, the CRC began accepting applications for Class 5 Retailer licenses.

As of August 17, 2022, the CRC has received 1,239 applications, including:

- 349 Class 1 Cultivation Applications
- 192 Class 2 Manufacturing Applications
- 3 Class 3 Wholesaler Applications
- 9 Class 4 Distributor Applications
- 669 Class 5 Retailer Applications
- 9 Class 6 Delivery Applications
- 8 Testing Laboratory Applications



• 21 applications remain ineligible for license types submitted prior to their respective application acceptance date

Of the applications received:

- 840 Diversly-Owned Businesses (69%)
- 309 Social Equity Businesses (25%)
- 498 Impact Zone Businesses (41%)

Furthermore, of the applications received by August 17, 2022, 1,022 have been conditional license applications and 217 have been annual license applications.

Of the 1,239 applications received; 1,165 applications have begun the review process.

AUTHORITY

N.J.S.A. 24:6I-35(a)(1) provides that the Commission shall adopt rules and regulations, which include the procedures for the application for a license or conditional license to operate as a cannabis establishment. N.J.S.A. 24:6I-35(a)(4) requires the incorporation of the licensing social equity goals established by the Office of Minority, Disabled Veterans, and Women Cannabis Business Development. N.J.S.A. 24:6I-36 provides the Application process for a conditional license to operate a cannabis establishment. N.J.S.A. 24:6I-36 provides the Application process for a conditional license to operate a cannabis establishment. N.J.S.A. 24:6I-36(e) requires the Commission to prioritize applications on the basis of impact zones to advance social equity goals.

The governing regulations at N.J.A.C. 17:30-6.1(c)(2) state that the Commission shall provide notice of the initial acceptance of license applications in the New Jersey Register, on the Commission website, to the Commission email list, and at a Commission public meeting.

The governing regulations at N.J.A.C. 17:30-6.1(d) provide that the Commission shall review, score, and approve conditional and annual cannabis business license applications and issue licenses to applicants that receive a full score or greater, and shall have the full authority to establish the priority by which conditional and annual cannabis business license applications and applicants are reviewed, scored, approved, and issued, such that: 1. Social equity businesses, diversely owned businesses, and impact zone businesses always have priority over other license applicants; 2. Conditional license applicants always have priority over annual license applicants; 3. Microbusinesses license applicants given bonus points pursuant to N.J.S.A. 24:6I-36.d(2) have priority over license applicants with no bonus points; and 5. The priority of the review, scoring, and approval of license applications and issuance of licenses is consistent with meeting the market demands of the state, the Act and this chapter.



BACKGROUND

On August 19, 2021, the Commission adopted rules pursuant to P.L. 2021, C.16 which established the licensure process for cannabis businesses and testing laboratories. N.J.A.C. 17:30-7 outlines the application process and requirements for both conditional license applicants and annual license applicants.

The rules require the CRC to issue a Notice in the New Jersey Register that includes the application requirements for conditional and annual license applications. That Notice must include:

- Measures by which the license applicant will be scored;
- Maximum scores for each individual measure; and
- The total score required for a license applicant to be approved for a license.

On November 9, 2021, the CRC adopted a Notice in accordance with N.J.A.C. 17:30, Subchapters 6 and 7. That Notice was announced and approved at the CRC's November 9, 2021, public meeting, posted on the CRC's website, distributed to the CRC's email list, and was published in the New Jersey Register on December 6, 2021.

The Notice of Application Acceptance was updated twice to correct typos.

Pursuant to N.J.A.C. 17:30-6.1, in addition to the scoring measures and mandatory requirements for license applicants, the Notice also included a detailed list of application priority. Applications are reviewed in accordance 1) with the priority list included in the Notice and 2) in the order in time in which they are received.

The Notice can be found on the CRC's website.¹

In summary, the Notice of Application Acceptance:

- Prioritizes the review and scoring of Social Equity Business license applicants, which are businesses owned by individuals from Economically Disadvantaged Areas or who have past marijuana or hashish convictions, in both conditional and annual license categories;
- Prioritizes conditional license applicants over annual license applicants;
- Provides that microbusiness applicants are given priority in every category of license application; and

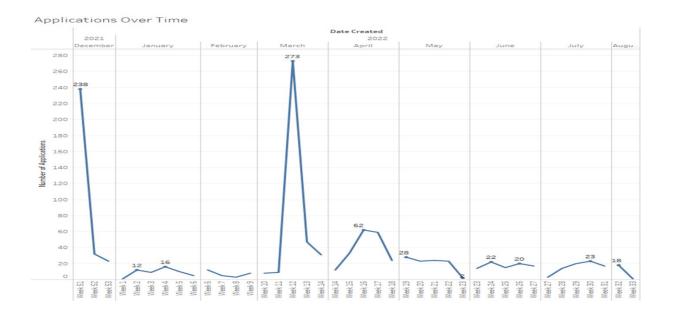
¹ New Jersey Cannabis Regulatory Commission – Notice of Application Acceptance for Personal-Use Cannabis Licenses. https://www.nj.gov/cannabis/documents/businesses/personal-use/Final%20Notice%20of%20Application%20Acceptance.pdf



• Establishes pass/fail scoring criteria that comply with the statute and rules by which applications will be reviewed.

To allow the market to develop without arbitrary restrictions on growth, the Notice established no caps on the number of licenses available statewide, except where provided by law, and no geographic restrictions on the availability of licenses.

Following the adoption and publication of the Notice, the Commission began accepting applications on December 15, 2021, for Class 1 Cultivation Licenses, Class 2 Manufacturing Licenses, and Testing Laboratory Licenses. On the first day of applications, the CRC received 149 total applications. In the first month, the CRC received 314 applications. On March 15, 2022, the CRC began accepting applications for Class 5 Retailers.



APPLICATION AND BUSINESS CATEGORY OVERVIEW

N.J.S.A. 24:6I-33 and N.J.A.C. 17:30 establish several categories of cannabis business types and license applications that may be submitted and considered by the CRC.

First, applications can either be for conditional or annual licensure.

Second, a cannabis business can either be a standard sized business or a microbusiness. A microbusiness is limited to 2,500 square feet and ten employees.



Finally, license applicants may qualify as a Social Equity Business, a Diversely-Owned Business, or an Impact Zone business.

Conditional Licenses

Conditional licenses are temporary licenses that will be required to submit organizational and personal information to ensure they are compliant with the law, attest they will comply with a criminal background check, and provide a business plan and regulatory compliance plan. At the time of application, all owners with decision-making authority of the conditional license applicant will need to prove that they made less than \$200,000 in the preceding tax year, or \$400,000 if filing jointly.

If approved and issued a conditional license, a conditional license holder will then be required to have a permanent site for their business, gain control of the property through lease or purchase, gain municipal approval, and submit a conditional conversion application that includes standard operating procedures for the business, an environmental impact plan, a workforce development plan, and a security plan.

Importantly, conditional license holders are NOT authorized to cultivate, manufacture, sell or otherwise possess cannabis or cannabis items. Conditional license holders ARE authorized to move forward in the application process and submit to convert to a full annual license through an abbreviated application process.

Annual Licenses

Annual licenses are licenses that, once issued, authorize a license-holder to conduct the full range of activities allowed under the relevant statutes and rules. Applicants for annual licenses are required to submit a more detailed application that includes details for the proposed site for the business, which must be owned or leased, municipal approval, zoning approval, and an operating summary plan in which applicants detail their experience, history, and knowledge of critical pieces of operating a cannabis business.

Social Equity Businesses

Social Equity Businesses are a newly created type of business that is based on either economic need or having a criminal record that includes past marijuana-related offenses. Social Equity Businesses are either:

1. Owned by individuals who have lived in an Economically Disadvantaged Area, as defined by a zip code that has 80% or less of the average median household income in the state and has a health uninsured rate that is at least 150% of the health uninsured rate in the State.



2. Owned by individuals with previous marijuana-related convictions.

The list of Economically Disadvantaged Areas can be found on the CRC's website.²

Diversely-Owned Businesses

Diversely-Owned Businesses is an umbrella term used to describe businesses that are certified by the New Jersey Department of the Treasury as a minority-owned business, a woman-owned business, a disabled veteran-owned business, or any combination of the three.

Impact Zone Businesses

Impact Zone Businesses are businesses that are owned by individuals who have lived in an Impact Zone, are located within an Impact Zone, or plan to offer employment opportunities to residents of Impact Zones.

A list of Impact Zones can be found on the CRC's website.³

PRIORITY REVIEW OVERVIEW

The CRC's rules for personal-use cannabis establish a licensure process under which applications are reviewed on a rolling basis and sorted in accordance with the priority outlined in the rules and detailed in the Notice of Application Acceptance.

The current priority designation, which was followed for application reviews included in the is recommendation, is:

- 1. Social Equity Businesses, ordered by first in time, that:
 - a. Have submitted a conditional license application for a microbusiness;
 - b. Have submitted a conditional license application for a standard business;
 - c. Have submitted a conditional license conversion application;
- 2. Diversely Owned businesses, ordered by first in time, that:
 - a. Have submitted a conditional license application for a microbusiness;
 - b. Have submitted a conditional license application for a standard business;

² New Jersey Cannabis Regulatory Commission – Identifying Economically Disadvantaged Areas. <u>https://www.nj.gov/cannabis/documents/businesses/priority-applications/Identifying%20Economically%20Disadvantaged%20Areas_FINAL.pdf</u>

³ New Jersey Cannabis Regulatory Commission – Identifying Economically Disadvantaged Areas. <u>https://www.nj.gov/cannabis/documents/businesses/priority-applications/Impact%20Zones%20abstract%20.pdf</u>.



- c. Have submitted a conditional license conversion application;
- 3. Impact Zone Businesses, ordered by first in time, that:
 - a. Have submitted a conditional license application for a microbusiness;
 - b. Have submitted a conditional license application for a standard business;
 - c. Have submitted a conditional license conversion application;
- 4. License applicants receiving bonus points pursuant to N.J.S.A. 24:6I-36.d(2) and the Notice, ordered by first in time, that;
 - a. Have submitted a conditional license application for a microbusiness;
 - b. Have submitted a conditional license application for a standard business;
 - c. Have submitted a conditional license conversion application;
- 5. All other applicants for conditional licenses, ordered by first in time, that:
 - a. Have submitted a conditional license application for a microbusiness;
 - b. Have submitted a conditional license application for a standard business;
 - c. Have submitted a conditional license conversion application;
- 6. Social Equity Businesses, ordered by first in time, that:
 - a. Have submitted an annual license application for a microbusiness;
 - b. Have submitted an annual license application for a standard business;
- 7. Diversely-Owned businesses, ordered by first in time, that:
 - a. Have submitted an annual license application for a microbusiness;
 - b. Have submitted an annual license application for a standard business;
- 8. Impact Zone Businesses, ordered by first in time, that:
 - a. Have submitted an annual license application for a microbusiness;
 - b. Have submitted an annual license application for a standard business;
- 9. License applicants receiving bonus points pursuant to N.J.S.A. 24:6I-36.d(2) and the Notice, ordered by first in time, that:
 - a. Have submitted an annual license application for a microbusiness;
 - b. Have submitted an annual license application for a standard business; and
- 10. All other applicants for annual licenses, ordered by first in time, that:
 - a. Have submitted an annual license application for a microbusiness;
 - b. Have submitted an annual license application for a standard business.

Under this system of application review, license applications are ordered first by their priority designation. For example, a conditional application for a microbusiness that qualifies as a Social Equity Business receives highest overall priority. Secondly, license applications are ordered by the time at which they submit. This means that when a conditional application for a microbusiness that qualifies as a Social Equity Business submits, they don't get ordered at the end of the overall line – they get ordered at the end of the line for priority group "1A".

All license applications get reviewed, scored, and either approved, rejected, or denied – but some are done before others in accordance with this priority.



There are two points in the process when priority is assessed: 1) when the application is submitted and begins the review and scoring process; and 2) when the application review is complete, and it is deemed eligible for approval.

Between those two points, some applications may take longer to review so some lower priority applications may be deemed eligible for approval before higher priority applications, even though they began the process before the lower priority applications. But once a group of applications is deemed eligible for approval, overall priority is once again assessed, and approvals are done in accordance with that priority.

REVIEW PROCESS OVERVIEW: CONDITIONAL LICENSE APPLICATIONS

To review conditional license applications, the CRC has developed an application review process that aligns with the authorizing statutes, the CRC's regulations, and the Notice of Application Acceptance.

The process includes the following chronological steps:

- 1. Priority Assignment Applications are assigned to their relevant priority level based on responses to questions on the application. This assignment occurs for all applicants after they submit their applications into the licensing system.
- 2. Priority Verification Once assigned a priority, the applications are then reviewed to ensure the applicant has submitted the proper documentation to support their priority assignment. If they have submitted the documentation, they remain in queue to be reviewed. This includes a review of any materials submitted to qualify as a Social Equity Business, a Diversely-Owned Business or an Impact Zone Business. If they have not submitted proof to back up their priority designation, the application is marked for rejection and curing.
- 3. Completeness Review Applications are reviewed for completeness to ensure everything required by the Notice is included in the application. If an application is deemed incomplete, it is marked for rejection and curing.
- 4. Scoring Applications that have been deemed complete are then scored in accordance with the rubric in the Notice. For conditional license applications, this includes an evaluation of their Business Plan and Management Profile, their Regulatory Compliance Plan, and their Plan to Obtain Liability Insurance. Applications receive full points if they pass a measure, and no points if they fail. Conditional applications need to score 100 pts in order to be advanced. If an application fails in scoring, it is marked for rejection and curing.



- 5. Qualification, Limitations, Financial/Management Agreement Review Following scoring, conditional applications that have passed all three mandatory measures are then reviewed to ensure they are compliant with:
 - a. N.J.A.C. 17:30-6.8 (Limitations on license holders, owners, principals, pass investors, financial sources, management services contractors and vendor-contractors);
 - b. N.J.A.C. 17:30-6.9 (Management services agreements);
 - c. N.J.A.C. 17:30-6.10 (Financial source agreements); and
 - d. N.J.A.C. 17:30-7.4 (Conditional license holder qualification).
- 6. Quality Control Any application that is deemed eligible for approval following a qualification review, is then given a quality control review to ensure that the determination is accurate.
- 7. Recommendation to the CRC Board Applications that pass a quality control check are then recommended for approval to the board.

If an application is deemed incomplete, fails scoring, or is missing information required to qualify for priority designation, it is rejected and returned to the applicant to amend ("cure") and resubmit. When an applicant resubmits, the application is placed in line for review again in accordance with its priority designation and the time at which it was resubmitted ("first in time").

As of August 17, 2022, 668 applications had been returned to license applicants for curing and resubmission.



RECOMMENDATION

This recommendation is for the approval of 192 conditional license applications, including 24 Class 1 Cultivator applications, 19 Class 2 Manufacturer applications, and 149 Retailer applications. These applications have been reviewed and passed every step of the process.

No.	Applicant ID	Applicant Business Name	License Type	Business Category
1	1368	Garden State Harvest LLC	Cultivator	Micro
2	1326	Magic Crystal LLC	Cultivator	Micro
3	2168	Magic Garden Botanicals LLC	Cultivator	Micro
4	1218	Prince Garden LLC	Cultivator	Micro
5	1380	Smart Buds 7	Cultivator	Micro
6	1302	The Happy Farmer	Cultivator	Micro
7	1343	The Loud Factory LLC	Cultivator	Micro
8	1175	Aeterna LLC	Cultivator	Standard
9	1228	Arise Cannabis NJ, LLC	Cultivator	Standard
10	1167	Cannachai, LLC	Cultivator	Standard
11	1807	ENV Growers LLC	Cultivator	Standard
12	1172	Essayons Greenery, LLC	Cultivator	Standard
13	1090	Glass Meadows Inc.	Cultivator	Standard
14	1179	Illtown Growers LLC	Cultivator	Standard
15	1408	Jersey Island Wellness	Cultivator	Standard
16	1307	Joia NJ LLC	Cultivator	Standard
17	1310	Mollitiam NJ LLC	Cultivator	Standard
18	1148	North Lake Supply LLC	Cultivator	Standard
19	1333	Pot of Gold LLC	Cultivator	Standard
20	1391	Sesshin NJ LLC	Cultivator	Standard
21	2100	The Smiling Bud, LLC	Cultivator	Standard



No.	Applicant ID	Applicant Business Name	License Type	Business Category
22	1813	Triple G Farms OZ LLC	Cultivator	Standard
23	1221	Vetae Pharms NJ LLC	Cultivator	Standard
24	1056	Vidu Brothers Cannabis Inc	Cultivator	Standard
25	1235	EarthE CBD LLC	Manufacturer	Micro
26	1227	Hearth Wellness LLC	Manufacturer	Micro
27	1327	Magic Crystal LLC	Manufacturer	Micro
28	1381	Smart Buds 7	Manufacturer	Micro
29	2037	Canfections NJ, Inc.	Manufacturer	Standard
30	1197	Essayons Greenery, LLC	Manufacturer	Standard
31	1749	Fernway Garden State LLC	Manufacturer	Standard
32	2147	Garden Greens, LLC	Manufacturer	Standard
33	1067	Garden State Born LLC	Manufacturer	Standard
34	1362	Greater Purpose	Manufacturer	Standard
35	1294	Grow Equity Ventures, LLC	Manufacturer	Standard
36	2162	Herb-a-More LLC	Manufacturer	Standard
37	1265	Illicit Extracts LLC	Manufacturer	Standard
38	2078	Kushi Labs LLC	Manufacturer	Standard
39	1952	Navigator Wellness Group, Inc.	Manufacturer	Standard
40	1262	Piff Industries LLC	Manufacturer	Standard
41	2094	The Smiling Bud, LLC	Manufacturer	Standard
42	1030	Vidu Brothers Cannabis Inc	Manufacturer	Standard
43	1940	Wiseco NJ	Manufacturer	Standard



No.	Applicant ID	Applicant Business Name	License Type	Business Category
44	1440	A21 Health & Wellness	Retailer	Micro
45	2063	Allstar Development	Retailer	Micro
46	1463	Baked Goodz	Retailer	Micro
47	1801	BKVLG, LLC	Retailer	Micro
48	1501	Budflow, LLC	Retailer	Micro
49	1943	Buku Culture	Retailer	Micro
50	1684	Butler & Baldwin LLC	Retailer	Micro
51	1397	Cannabis Oasis	Retailer	Micro
52	1490	CannaBoy TreeHouse, LLC	Retailer	Micro
53	1647	Central Dispensary, LLC	Retailer	Micro
54	1458	Dazed & Confused LLC	Retailer	Micro
55	2140	Elevate Organics LLC	Retailer	Micro
56	1670	Garden Greenz	Retailer	Micro
57	1951	Ginger Hale	Retailer	Micro
58	1668	Grateful Med Dispensary, LLC	Retailer	Micro
59	1583	Hall Weed Wonderland LLC	Retailer	Micro
60	1666	Happy Bud LLC	Retailer	Micro
61	1509	Hazy Harvest	Retailer	Micro
62	1456	Jersey Shore Dispensary	Retailer	Micro
63	1982	Level Up Cannabis, Inc	Retailer	Micro
64	1639	Lucky Pot LLC	Retailer	Micro
65	1895	Millenium Cannabis, LLC	Retailer	Micro
66	2176	Mr. Happy Face, LLC	Retailer	Micro
67	2023	Mrs Happy Face	Retailer	Micro
68	1655	Munsee Three Sisters Medicinal Farm	Retailer	Micro



No.	Applicant ID	Applicant Business Name	License Type	Business Category
69	1478	Noire Dispensary Inc	Retailer	Micro
70	1690	ON THE OTHER SIDE LLC	Retailer	Micro
71	1443	Original Scarlet Reserve NJ	Retailer	Micro
72	1510	Queen Green LLC	Retailer	Micro
73	2072	Roll Models	Retailer	Micro
74	1650	SATICA	Retailer	Micro
75	1714	Scyfli Wellness Institute LLC	Retailer	Micro
76	1852	Skylo Gardens	Retailer	Micro
77	1420	Stoke Industries	Retailer	Micro
78	1414	Sweetspot West Orange LLC	Retailer	Micro
79	1713	THE CANNABIS CLUBHOUSE LLC	Retailer	Micro
80	1633	The Green Company LLC	Retailer	Micro
81	1537	The Healing Side LLC	Retailer	Micro
82	1628	The Lucky Leaf LLC	Retailer	Micro
83	1417	Timber 5 LLC	Retailer	Micro
84	1499	Tree Breeze	Retailer	Micro
85	2184	Ace Cannabis Corp.	Retailer	Standard
86	2053	Altius NJ LLC	Retailer	Standard
87	1661	Atelier Green Incorporated	Retailer	Standard
88	1750	Aunt Mary's Inc.	Retailer	Standard
89	1764	Barthelemy Farms	Retailer	Standard
90	1586	Best Buds Union LLC	Retailer	Standard
91	2191	Best Budz NJ LLC	Retailer	Standard



No.	Applicant ID	Applicant Business Name	License Type	Business Category
92	1747	Blessedhaze LLC	Retailer	Standard
93	1432	Boone Town Provisions LLC	Retailer	Standard
94	2113	Bridge City Collective Highlands LLC	Retailer	Standard
95	2170	Brotherly Bud	Retailer	Standard
96	1427	Budz Prime, LLC	Retailer	Standard
97	2186	Cannabis MD	Retailer	Standard
98	1727	Cannis Dispensary LLC	Retailer	Standard
99	2117	Central Ave Dispensary LLC	Retailer	Standard
100	1677	Central Jersey Dispensary	Retailer	Standard
101	1730	Chilltown Dispensary LLC	Retailer	Standard
102	1405	Cre8 Balance LLC	Retailer	Standard
103	2132	Cure Wellness NJ LLC	Retailer	Standard
104	1797	DAS Strategies LLC	Retailer	Standard
105	1798	DASCO Solutions LLC	Retailer	Standard
106	1469	DET, LLC	Retailer	Standard
107	2058	El Verde LLC	Retailer	Standard
108	2131	FFD NJ Holdings LLC	Retailer	Standard
109	2065	Flower & Flame LLC	Retailer	Standard
110	2165	Friendly Uncle Bob LLC	Retailer	Standard
111	1448	Garden State Green, LLC	Retailer	Standard
112	1590	Garden State Grow Labs LLC	Retailer	Standard
113	2148	Garden State Marijuana LLC	Retailer	Standard
114	1847	Genesis Technologies	Retailer	Standard
115	1799	G Ma Bert Concepts LLC	Retailer	Standard
116	1467	Gold Harmony LLC	Retailer	Standard



No.	Applicant ID	Applicant Business Name	License Type	Business Category
117	1930	Green Bar NJ LLC	Retailer	Standard
118	1839	Green Duck LLC	Retailer	Standard
119	1533	Green Origin Solutions LLC	Retailer	Standard
120	1476	Green Republic LLC	Retailer	Standard
121	2172	Green Therapuetics LLC	Retailer	Standard
122	1873	GreenStop Wellness LLC	Retailer	Standard
123	1442	Gynsyng LLC	Retailer	Standard
124	1464	Herbal Botanicals LLC	Retailer	Standard
125	1782	High Rollers Dispensary LLC	Retailer	Standard
126	1429	High Street Wellness LLC	Retailer	Standard
127	1729	Higher Leaf LLC	Retailer	Standard
128	1900	Highlights NJ LLC	Retailer	Standard
129	2055	HofC NJ LLC	Retailer	Standard
130	2139	Hype Society, Inc.	Retailer	Standard
131	1433	Hyze Cannabis, LLC	Retailer	Standard
132	1822	Indakure LLC	Retailer	Standard
133	2121	Indica Leaf LLC	Retailer	Standard
134	1454	Indoveda LLC	Retailer	Standard
135	1479	J & J Flowers LLC	Retailer	Standard
136	1689	Jersey Passion, LLC	Retailer	Standard
137	1438	Joy Leaf NJ LLC	Retailer	Standard
138	1817	Kush Dispensary LLC	Retailer	Standard
139	1955	La Herbalista LLC	Retailer	Standard
140	1722	Lucys Shop LTD	Retailer	Standard
141	1717	Mary's Tree Market	Retailer	Standard



No.	Applicant ID	Applicant Business Name	License Type	Business Category
142	1890	Maze NJ LLC	Retailer	Standard
143	1453	McBUDZ, LLC	Retailer	Standard
144	1767	Mellow Vibez LLC	Retailer	Standard
145	2192	Mister Jones, LLC	Retailer	Standard
146	1760	Molly Ann Farms LLC	Retailer	Standard
147	1578	Natural Apothecary	Retailer	Standard
148	1746	Natural Selections Dispensary	Retailer	Standard
149	2106	Nelson and Rawles, LLC	Retailer	Standard
150	1752	New Era Dispensary LLC	Retailer	Standard
151	1493	Nightjar Holdings LLC	Retailer	Standard
152	1786	Nimbus Holdings LLC	Retailer	Standard
153	1718	Notorious Tree LLC	Retailer	Standard
154	2141	October Gold LLC	Retailer	Standard
155	1553	Ohm Theory LLC	Retailer	Standard
156	1759	Plantabis Dispensary	Retailer	Standard
157	1445	Phula LLC	Retailer	Standard
158	2127	Public Absecon Inc.	Retailer	Standard
159	1439	Queen City Remedies LLC	Retailer	Standard
160	2090	Rattan Corporation	Retailer	Standard
161	2154	Relyxr LLC	Retailer	Standard
162	2057	Rooted of Evesham LLC	Retailer	Standard
163	1577	Rootly, LLC	Retailer	Standard
164	2052	Sea & Leaf LLC	Retailer	Standard
165	2102	Simple Pure Keyport LLC	Retailer	Standard
166	1921	Somerset Green	Retailer	Standard



167	1809	Springfield Ave Dispensary LLC	Retailer	Standard
168	1617	Sterling Property Holdings NJ LLC	Retailer	Standard
169	1492	Stiiizy New Jersey LLC	Retailer	Standard
170	1455	Sugar Leaves LLC	Retailer	Standard
171	1425	Sweetspot Garden State LLC	Retailer	Standard
172	1452	The Arbory, LLC	Retailer	Standard
173	1473	The Bud Shop, LLC	Retailer	Standard
174	1741	The Cannabis Edge LLC	Retailer	Standard



No.	Applicant ID	Applicant Business Name	License Type	Business Category
175	1543	The Green Ashram	Retailer	Standard
176	2146	The Highed Out LLC	Retailer	Standard
177	1430	The Honorable Plant LLC	Retailer	Standard
178	1698	The Jersey Joint Inc.	Retailer	Standard
179	1581	The May Queen NJ LLC	Retailer	Standard
180	1539	The Skunk Father LLC	Retailer	Standard
181	1481	This BUDZ 4 U, LLC	Retailer	Standard
182	1781	Tranquility Dispensary LLC	Retailer	Standard
183	1457	Uma Flowers NJ LLC	Retailer	Standard
184	1958	Unity Rd. of Montclair LLC	Retailer	Standard
185	1428	Vigor Dispensary LLC	Retailer	Standard
186	1694	Voltaire NJ Inc	Retailer	Standard
187	1487	Wavecrest Botanicals, LLC	Retailer	Standard
188	1850	Wavez LLC	Retailer	Standard
189	1954	Wellness For Sale LLC	Retailer	Standard
190	1605	Williamstown Dispensary	Retailer	Standard
191	1771	Wizzy's NJ LLC	Retailer	Standard
192	1927	Woodbury Wellness LLC	Retailer	Standard



These applications have been deemed compliant with their priority designation, deemed complete, and scored for potential approval. They have also been reviewed for license-holder qualification provisions, for license-holder limitations, and any proposed financial source or management services agreements have received an initial review.

CRC staff have determined that these license applications are eligible for approval by the CRC and that these license applicants are eligible to hold conditional licenses.

Therefore, CRC staff recommend the CRC Board <u>APPROVE</u> these applications for conditional licensure. The CRC staff further recommends that approvals include the following required terms and conditions:

CONDITIONAL LICENSE CONDITIONS

- 1. Conditional licenses issued in accordance with this recommendation shall be automatically granted the additional 45 days allowed by statute to file a conditional conversion application, extending the conditional license phase to 165 days from the date of license issuance.
- 2. Conditional license-holders shall comply with all relevant provisions of N.J.A.C. 17:30-6 through 7 regarding conditional licenses, license-holders, and the conditional license phase.
- 3. If issued a conditional license as a Social Equity Business, Diversely-Owned Business or Impact Zone Business, maintaining eligibility as such is a condition of the license and a condition of seeking an annual license through a conditional conversion application.
- 4. Conditional license-holders may add new owners in the conditional license phase, however, 51% or a majority of the ownership shall remain with the owners that qualified for the conditional license.
- 5. Conditional license-holders shall provide an attestation certifying that they will submit to a criminal history background check. No license holder or license applicant shall be granted an annual license without submitting to a criminal history background check and satisfactorily demonstrating that all statutory and regulatory requirements have been satisfied.
- 6. Conditional license holders are NOT authorized to cultivate, manufacture, sell or otherwise possess cannabis or cannabis items.